

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – Sanction of an amount of Rs. 75,000/ towards Marriage Advance to Sri N. Narasing Rao, Record Assistant, Animal Husbandry, Dairy Development & Fisheries Department –for celebration of his daughter marriage- Orders – Issued.

G.O. (Rt.) No. 393

Daed:25-08-2011
Read the following:-

- 1 G.O. Ms. No. 175, Fin. (A&L) Deptt., dt. 15-05-2010.
- 2 G.O. Rt. No. 1966, Fin. (A&L) Deptt., dt. 06-05-2011
3. Memo No. 3101/OP/A1/2011, AH DD & F (OP) Deptt., dated. 19-07-2011
4. Application of Sri N. Narasing Rao, Record Assistant, date. 09-03-2011

O R D E R:

In terms of the Orders Issued in the G.O 1st read above, sanction is hereby accorded for an amount of Rs. 75,000/- (Rupees Seventy five thousand only) towards Marriage Advance to Sri N. Narasing Rao, Record Assistant for celebration of his daughter marriage on 26-08-2011.

2) The advance is recoverable in monthly installments and subject to the following conditions:

- (i) The advance shall be disbursed by the disbursing officer only after obtaining a personal security bond in Form. III appended to in G. O. Ms. No. 90, Finance Department, dated 26-3-1970 duly executed by the borrower and another permanent Government Servant as Surety drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.
- (ii) The principal of the loan shall be recovered in 70 monthly installments @ Rs.1170/- p.m in first month and the remaining 69 installments @ Rs. 1070/- p.m The recovery of the advance will commence from the month of September 2011 salary payable on 1st October 2010.
- (iii) The advance shall bear simple interest @ 5 .50 % (others) per annum and shall be recovered in ten (10) monthly installments, after the payment of principal.
- (iv) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawal of the advance, the advance so drawn in one lump sum together with interest due thereon, shall be refunded to Government.
- (v) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1.1/2 times the ordinary rate till the date of recovery of the advance.
- (vi) In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the DCRG payable to the legal heirs as stipulated in the agreement.
- (vii) The loanee shall submit to the Government a certificate of utilization in Form. IV appended to G.O. Ms. No. 90, Finance Department, dated 26-3-1970 within one month from the date of celebration of marriage or within 3 months from the date of drawal of the advance whichever is earlier. If the actual expenditure is less than the advance drawn, the difference should be refunded to Government forthwith.

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- 3) Surety bond has been obtained from the loanee and recorded in Office.
- 4) The expenditure shall be debited to “M.H.7610-Loans to Government Servants, Minor Head.800-Other Advances SH (05)-Marriage Advances.001 Marriage Advances”.
- 5) Necessary funds have been released in the reference 2nd read above. The AH DD & F (OP) Department are requested to draw and disburse the amount to the individual concerned.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.JAI RAJ SINGH
ADDITIONAL SECRETARY TO GOVERNMENT

To
Sri N. Narasing Rao, Record Assistant,
AH DD & F Department.

Copy to:-
AH DD & F (OP. Claims) Department.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER